

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment - General Administration Department - Loans and Advances - House Building Advance of Rs.2,00,000/- to Sri N.Srinivasulu, Record Assistant, General Administration Department for extensions and carrying out repairs to his house - Sanctioned - Orders - Issued.

=====

=====

GENERAL ADMINISTRATION (OP.IV) DEPARTMENT

G.O.Ms.No.
08-12-2014.

Dated:

Read the

following:-

1. G.O. Ms.No.174, Fin. (A&L) Dept. dated:15.05.2010.
2. G.O. Rt. No.2314, Fin. (A&L) Dept. Dated:14.08.2014.
3. U.O.Note No.18121/OP.I/A2/2014-1, GA (OP.I) Dept , Dt:29.10.2014.
4. Application of Sri N.Srinivasulu, Record Assistant, Dt:31.3.2012.
5. G.O.Ms.No.295, General Administration (OP.IV) Department, Dt:12.07.2005.

-o0o-

O R D E R:-

Under Article 230 and 23-A of the Andhra Pradesh Financial Code, Vol.I and in terms of the orders issued in the reference 1st, 2nd and 3rd read above sanction is hereby accorded for grant of a loan of Rs.2.00 lakhs (Rupees Two lakhs only) to Sri N.Srinivasulu, Record Assistant General Administration Department for effecting extensions and repairs to his house at Plot No.85, Survey No.240, Situated at Kammaguda, Turkayamzal (V), Hayathnagar Mandal, R.R. District, owned by him. The advance shall be disbursed to him in a lump-sum and it shall be drawn immediately.

2. The advance sanctioned in para 1 above is subject to the following conditions:-

- i That the alterations and additions should be completed within six months from the date of drawl of advance and the fact intimated to the Government along with the certificate from an officer of the P.W.D. not below the rank of Deputy Executive Engineer.
- ii That the house should be mortgaged in favour of Government within six months.
- iii That the advance sanctioned shall be utilized for effecting repairs to his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government Sanction

3. The advance sanctioned shall be recovered in (75) monthly installments ie., at the rate of Rs.2670/- per month in 74 installments and Rs.2420/- as 75th installment commencing from his salary for the month of December, 2014 to be paid in January, 2014. Interest at the rate of 5.50 % per annum (simple interest) will be charged and recovered in (15) monthly equal installments after the principle is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.

4. The recovery of the advance shall be affected through monthly pay/ leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement/superannuation or if he dies before

the repayment of the advance in full, the entire advance shall be becomes payable to the Government forthwith. Failure on the part of the grantee or his successors in interest to repay the advance for any reason will entitle the Government to take action as may be permissible under Law.

5. The expenditure shall be debited to Head of Account "7610 - Loans to Government Servants - 201 - House Building Advances - SH(05) Other Officers".

P.T.O

-2-

6. The Pay and Accounts Officer, Hyderabad is informed that the advance sanctioned above is for the second time for this purpose and the above has been sanctioned from the funds allotted in the reference 4th read above.

7. The employee referred to in para 1 above has submitted the surety and agreement bonds as required under rules.

8. The General Administration (Claims-B) Department are requested to draw and disburse the amount sanctioned in para-1 above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.S.A.SOMAYAJULU
DEPUTY SECRETARY TO GOVERNMENT

(GENERAL)

To
Sri N.Srinivasulu, Record Assistant, General Administration Department.
The General Administration (Claims B) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.

Copy to:-

The Finance (A&L) Department.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER